



Monthly Employment Update

Employment Situation

February 2025 | Released March 07, 2025

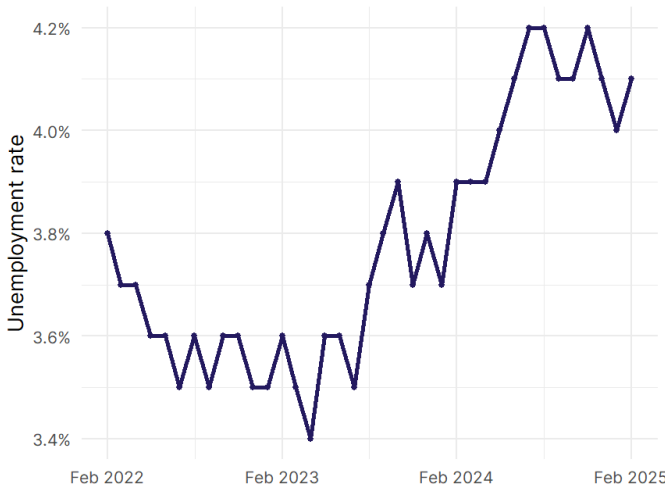
From January 2025 to February 2025:

- Nonfarm payroll employment increased by 151K.
 - Private sector payroll employment increased by 140K
 - Government payroll employment increased by 11K.
- The headline unemployment rate (U-3) increased by 0.1 percentage points to 4.1 percent.
 - The broadest measure of unemployment (U-6, which adds underemployment to unemployment), increased by 0.5 percentage points to 8.0 percent.
- The labor force participation rate (LFPR) decreased by 0.2 percentage points to 62.4 percent.

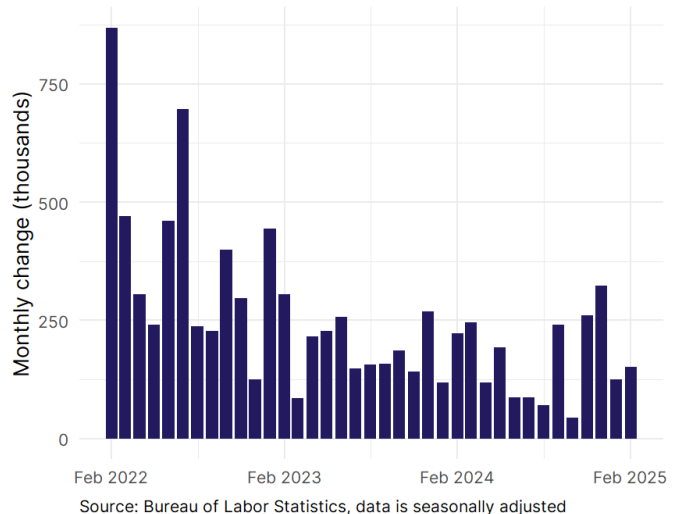
From February 2024 to February 2025:

- For all employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 3.42 percent.
 - Average nominal hourly earnings increased by 4.02 percent.
- For production and nonsupervisory employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 3.8 percent.
 - Average nominal hourly earnings increased by 4.11 percent.

Unemployment Rate
February 2022 to February 2025

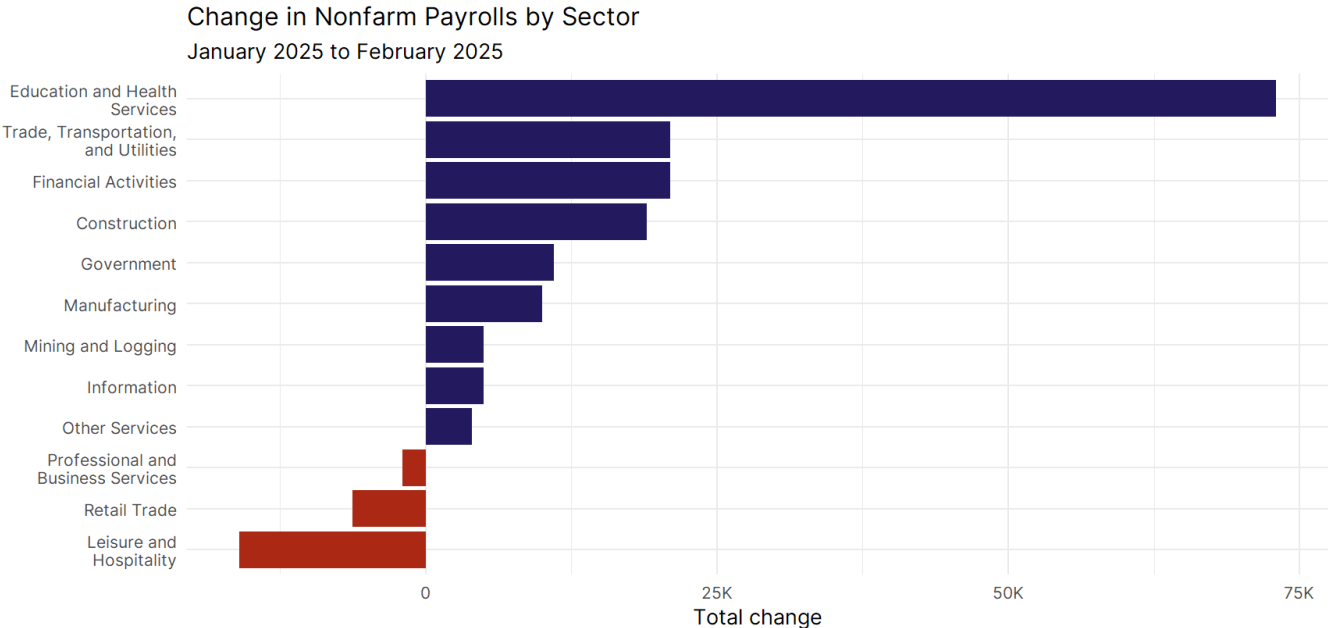


Change in Nonfarm Payrolls
February 2022 to February 2025



From January 2025 to February 2025:

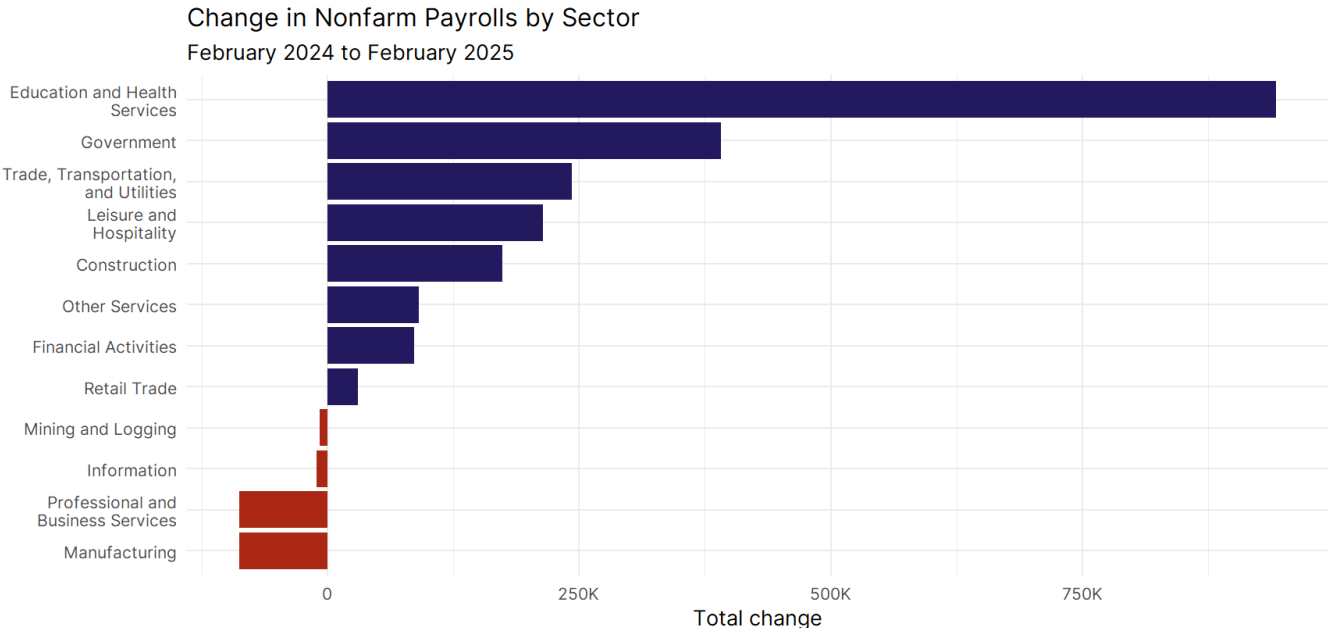
- The best performing sectors were **Education and Health Services (+73K)** and **Trade, Transportation, and Utilities (+21K)**.
- The worst performing sectors were **Leisure and Hospitality (-16K)** and **Retail Trade (-6.3K)**.



Source: Bureau of Labor Statistics, data is seasonally adjusted

From February 2024 to February 2025:

- The best performing sectors were **Education and Health Services (+943K)** and **Government (+391K)**.
- The worst performing sectors were **Professional and Business Services (-88K)** and **Manufacturing (-88K)**.



Source: Bureau of Labor Statistics, data is seasonally adjusted

Table 1. Labor Indicators

	Feb 2025	Jan 2025	M/M change	Feb 2024	Y/Y change
Payroll jobs					
Nonfarm	159.218M	159.067M	151K	157.271M	1.947M
Private	135.603M	135.463M	140K	134.047M	1.556M
Unemployment					
Official rate (U-3)	4.1%	4.0%	0.1pp	3.9%	0.2pp
Broader rate (U-6)	8.0%	7.5%	0.5pp	7.3%	0.7pp
Labor force participation rate					
16 years and over	62.4%	62.6%	-0.2pp	62.6%	-0.2pp
Prime age (25-54 years)	83.5%	83.5%	0.0pp	83.5%	0.0pp
Employment-to-Population Ratio	59.9%	60.1%	-0.2pp	60.1%	-0.2pp

Table 2. Earnings Indicators

	Feb 2025	Jan 2025	M/M change	Feb 2024	Y/Y change
Production and non-supervisory					
Hourly earnings	\$30.89	\$30.80	0.29%	\$29.67	4.11%
Weekly earnings	\$1,037.90	\$1,034.88	0.29%	\$999.88	3.80%
All employees					
Hourly earnings	\$35.93	\$35.83	0.28%	\$34.54	4.02%
Weekly earnings	\$1,225.21	\$1,221.80	0.28%	\$1,184.72	3.42%

Table 3. Revisions

	1st	2nd	3rd	Net revision
Nonfarm jobs added				
November 2024	227K	212K	261K	34K
October 2024	12K	36K	43K	31K
September 2024	254K	223K	255K	1K

Table 4. Comparison to ADP Estimate

	BLS	ADP	Difference
Private nonfarm jobs added	140K	77K	63K

Notes

Source: Bureau of Labor Statistics; JEC Republicans calculations

"pp" = percentage points; "M/M" = month over month; "Y/Y" = year over year

Consistent with the Bureau of Labor Statistics, monthly figures are seasonally adjusted. Discrepancy in change figures is possible due to rounding.